



SVI PUBLIC COMPANY LIMITED.

Head Office / Factory

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Bangkadi Factory

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MD 551725

Attachment to the Minutes of the Annual General Meeting of Shareholders No. 1/2012

Held on Friday, April 27, 2012

At Grand Conference Room, SVI Public Co., Ltd., 3rd floor, 142 Moo 5, Tiwanon Road, Bangkadi, Pathumthani.

During the meeting, there were questions from the shareholders and responses by CEO as follows:

1. Can the Company achieve net profit at 8-9% of revenue in FY 2012?
 - The chance to achieve 9% net profit this year is very slim because revenue in Q1'12 was low, coupled with increase of minimum wages which seriously impacted our expenses in Q2'12.
2. Can the Company collect the Baht 122 Million debts recorded as doubtful in FY 2011?
 - Since there are many issues to be finalized with this customer, the chance to collect it this year or the full amount is not doubtful.
3. Are there any customers moving their orders to other EMS as a result of flood? What product groups are moved out? Are there any new customers? When does the revenue from new customers being to generate?
 - One customer is gone with Industrial product. The Company has some new customers and expect to generate revenue at the end of the year.
4. How much is the revenue growth this year?
 - It will take 6 months to evaluate the Company's performance, if we can turn our operation to be normal to the as pre-flooding. Revenue normally improves at 25-30% each year.
5. What is the proportion of capacity of Chaengwattana's plant and TJ's plant?
 - The capacity of Chaengwattana's plant is about 15-20% of total demand, whereby the capacity of TJ's plant is still low.
6. What kind of product manufactured at TJ's plant?
 - Majority is an Industrial product, some small volume is Niche product.
7. What is the renovation plan of Chaengwattana's plant, in case the Company would like to improve its capacity? Does the Company have any plan to sell it?
 - We have to install new air condition system and renovate working area, etc. We would like to utilize this plant for two years then decide on the appropriate action.
8. How much cost saving can be achieved by new Sourcing office in Taiwan?
 - The purpose of office in Taiwan is to have more bargaining power with big suppliers there. In the future, if we purchase higher volume we can gain more negotiation power in which the Company's net profit can be sustained at high level.
9. How much minimum wages of Baht 300/day impacted on product costs? Is the Company losing competitive advantage? Can we pass this additional costs to customers?

- The impact on product costs is approximated 1% of revenue. The Company can compete with our competitors located in China and Eastern Europe. Since the wages in China is the same with that of Thailand whereby wages paid in Eastern Europe is higher. Countries such as Vietnam, the Philippines and Indonesia enjoy lower wages than Thailand. There is no competitor located there because infrastructures are not well so far.
10. How the Company manage the shortage of daily wages employees?
 - We have to work overtime currently. The shortage of labor should be temporary because workers went back to their home town while their companies were impacted by flood and received payment 75% of their wages, whereby some people might get severance pay. They should come back to work in the City soon.
 11. How much the Company has to pay for the construction costs of dike built by Bangkadi Industrial Park (BIP)?
 - The government has supported some construction costs, including low interest loan provided by the government bank. However, BIP has to collect higher monthly central expenses from the Company later on. We do not know how much it should be currently.
 12. What is the plan for flood protection this year?
 - If the flood seriously impact us at the same level as last year, the Company has to move to Chaengwattana's plant and to rent some factory for production temporarily.
 13. Does the Company have to pay income tax on the compensation received from insurance companies?
 - The compensation paid for properties damaged, such as, for machinery or inventory enjoy tax relief measures. However, compensation for business interruption is a taxable income.
 14. Will the Company receive higher compensation than the amount of damages of Baht 1,974 Million recorded in the fiscal year?
 - Since, the insurance companies' representatives are in process to audit the relevant documents, thus we do not know how much they will pay for compensation.
 15. Why does it take so long to receive compensation from insurance companies?
 - Since there are many flood victims in 2011, thus a lot of claims submitted to insurance companies. Therefore, the verification of documents and inspection of damaged assets have taken time to finalize the amount of compensation.
 16. When is the renewal of insurance policy? Is there any major change on the conditions covered by the policy?
 - The period of insurance policy starts from July 1 to June 30 every year. The renewal has been in process of discussion with the insurance broker which is not finalized yet.
 17. Is the 8 years tax privileges offered to those companies located in flooded area calculated on current BOI's promotion certificate?
 - The Company has to submit a application to BOI for a new promotion certificate. Corporate income tax incentive is granted for 1.5 times of investment, starting from the first shipment under this certificate for 8 years. Regarding the unutilized privileges under the current BOI's promotion certificate it can be transferred to the new promotion. However, its privilege of the corporate income tax is only 1 time the investment, the same as the original approval.
 18. What is the advantage or disadvantage to add one more independent director, besides there is increase of expenditure?

- This is to have one more capable director who is knowledgeable and experiences in business. This is to replace the vacancy where the Directors fee and their remuneration is not increased, it is Baht 8 Million for the fiscal year 2012, the same amount approved by the Shareholders.
19. Is there any plan to buy back the Company's stock this year and treatment of the stocks already bought, whether reduction of capital or sell them?
- Since the company has to incur a lot of money investing in equipment, materials and renovation of factory, we have no plan to buy back any more stocks or to take any action regarding the purchased stocks currently.
20. What is the Company's condition, in case a local customer would like to place order for products with SVI?
- They can contact our Marketing Department. However, the Company is focusing on big quantity, high price and technology products.
21. Could you provide bigger screen for the next meeting so that the shareholders can see presentation better?
- We will consider your suggestion for the next meeting.

Reported By



Pissamai Saibua
Secretary of the Company