



SVI PUBLIC COMPANY LIMITED.

Head Office / Factory

141-142 Moo 5, Bangkadi Industrial Park, Tiwanon Road, Bangkadi, Muang, Pathumthani 12000, Thailand
Phone : (662) 1050456 Fax : (662) 1050464-5 Email : office@svi.co.th Website : http://www.svi.co.th

Branch

33/10 Moo 4, Chaeng Wattana Rd., Pakkred, Nonthaburi 11120, Thailand



**Minutes of the 2021 Annual General Meeting of Shareholders
Of
SVI Public Company Limited
Held on Friday, April 23, 2021
By electronics means (E-AGM)
At the Company's head office
No. 141-142 Moo 5, Tiwanon Road, Bangkadi, Muang, Pathumthani**

Directors Present:

- | | |
|---------------------------------|--|
| 1. Mr. Prasert Bunsumpan | Chairman of the Board/ Independent Director/
Chairman of the Nomination and Compensation Committee/ |
| 2. Mr. Threekwan Bunnag | Independent Director / Chairman of Audit Committee |
| 3. Mr. Chatchaval Jiaravanon | Independent Director |
| 4. Mr. Sopon Punyaratabandhu | Independent Director / Audit member |
| 5. Mrs. Pratamaporn Svasti-Xuto | Independent Director / Audit member |
| 6. Mr. Chatchawal Eimsiri | Director |

In attendance: The Auditors

- | | |
|-------------------------------------|--------------------------------|
| 1. Miss. Orawan Techawattanasirikul | Auditor from EY Office Limited |
|-------------------------------------|--------------------------------|

In attendance : Management

- | | |
|-----------------------------|------------------------------------|
| 1. Mr. Somchai Siripanyanon | President |
| 2. Mr. Apirak Saengsie | Director of Finance and Accounting |
| 3. Mr. Krit Leetaworn | M&A Executive |

After introducing the Board of Directors, the Company's Management and Auditors to the meeting, Mr. Prasert Bunsumpan, the Chairman, informed that there were 20 shareholders in person attending the meeting by electronics means (E-AGM) registration, representing a total of 1,591,340,970 shares, and by proxies a total of 27 proxies, representing 203,160,621 shares. Thus there were shareholders attending the meeting both in persons and by proxies of 47 persons totally, representing a total of 1,794,501,591 shares equivalent to 83.3408 percent of the Company's total shares, the remaining shares are 2,153,210,026 shares from 2,266,749,426 of the total number of shares sold, reduced by shares repurchased of 113,539,400 shares, as of the record date March 5, 2021 thereby a quorum was formed. The Chairman then declared the opening of the 2021 Annual General Meeting of Shareholders.

The Chairman invited Miss. Orawan Techawattanasirikul, Auditor, to join the ballot committee together with the Company's officer.

Before proceeding to the individual agenda of the Meeting, the Chairman then asked Mr. Thaphop Kleesuwan, the Company Secretary, to clarify the voting guideline. He explained the guidelines to vote for each agenda as follows:

The conducting of the Annual General Meeting of Shareholders by electronics means (E-AGM) today is proceeded by using E-AGM system of service provider namely Quidlab Co., Ltd, and such E-AGM system was certified

from ETDA. Shareholders are able to participate in the meeting by using computer, laptop, tablet or mobile phone. The service provider has arranged the Meeting to be recorded the audio and video throughout the live of E-AGM meeting as well as make the record of all detail electronic of attendances as the evidence under the law.

- The Company has already sent procedure for attending E-AGM and username and password together with weblink for joining E-AGM system to e-mail of shareholders who registered to attend the meeting. For safety reason, the shareholders is prohibited to give shareholder's Username and Password to other person or try to access into the system with other device at the same time otherwise the assessment to the system by the earlier device will be automatically cut off.

- The right of attending shareholders to vote based on 1 share 1vote for each agenda. Voting by proxies shall be counted for each agenda as identified in the proxy form. It is considered null or void if the proxies voted more than the number of shares which they represent.

- To vote, shareholders, by person or by proxy, is required click "Vote" menu and click any of the button "Approve" or "Not Approve" or "Abstain" and click "Send".

-The voting results shall be counted only shareholders who voted "Approve" or "Not Approve" or "Abstain" in each agenda. In case shareholder does not vote in any agenda, the system will automatically count the vote as "Approve". The favorable, disagreed or abstained votes marked by proxies, the Company shall record based on the votes proposed by the shareholders specified on the proxies of which the Company recorded the vote of each agenda in advance.

- Furthermore, the registration shall be kept open until the end of the meeting. Therefore, the number of shareholders and the number of shares for each agenda can be changed in accordance with the number of shareholders newly registered additionally.

- The shareholders who register after the meeting being started, the voting shall not be counted in the quorum for the agenda that the voting already concluded.

After explaining the voting procedures, the Chairman invited shareholders to raise questions and comments.

As no questions, the Chairman informed shareholders to take note those documents were sent to them with the notice for the Meeting.

Thus, the Chairman reported the Private Sector Collective Action Against Corruption (CAC) status as follow.

"The Company has announced its intention to become a Private Sector Collective Action Against Corruption (CAC) to against corruption. On January 24, 2020, the Company conducted the compliance with Anti-Corruption policy and also made a self-assessment (71 questions) which are related to the guidelines of CAC, and the Company is on process to be certified by the Board of Directors of CAC"

The Chairman, then, conducted the Meeting according to the agenda as follows:

Agenda 1: To certify the Minutes of the 2020 Annual General Meeting of Shareholders

The Chairman proposed to the Meeting to consider and certify the Minutes of 2020 Annual General Meeting of Shareholders, held on March 20, 2020, copy of which was sent together with the notice of the Meeting to the Shareholders, attachment 1.

During the meeting, there were 1 shareholder attended both in persons and by proxies representing a total of 200,000 shares, total 48 shareholders, attended both in persons and by proxies for this agenda representing a total of 1,794,701,591 shares or 79.1751 percent of the Company's paid-up capital, excluded shares repurchased.

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 1: To certify the Minutes of 2020 Annual General Meeting of Shareholders, held on March 20, 2021.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

After due consideration, the Meeting unanimously resolved to certify the Minutes of the 2020 Annual General Meeting of Shareholders, held on 20 March 2020, as proposed by the Chairman with the following votes:

Approved	1,794,701,591	votes or	100.0000%
Disapproved	0	votes or	0.0000%
Abstained	0	votes or	0.0000%
Void	0	votes or	0.0000%

Agenda 2: To acknowledge the Company's operating result of the fiscal year 2020 reported by the President

The Chairman requested Mr. Somchai Siripanyanon, President, to report on the Company business performance for the fiscal year 2020. After finishing the reports, the Chairman asked shareholders to acknowledge the reports, as per the Company Annual Report sent to all shareholders along with the notice of the Meeting.

The Chairman invited shareholders to raise questions and comments.

The Chairman informed the Meeting that this agenda is only for acknowledgement, no voting is required.

Ms. Maliwan Thepsuporn, shareholders, raised questions as follows:

1. Wind energy project : Due to the Company has proceeded under this project for long, whether there is any problem, obstacle causing the sale volume has yet increased and how many million US Dollar of the sale volume that the Company's expectation under this project?
2. 5G Business: what is 5G products under the Company's business and what is the Company's capability to support the sale volume?
3. What is the Company strategy to penetrate into EV car market and what is product in this market?
4. R&D company which develop product from 1 Gh to 100-200 Gh, whether the Company is the first company of the world to do this. Whether the Company will develop other products by using new technology or not.
5. What is the Company strategy to hit US\$ 1 billion sale volume as mentioned by ex-CEO

Mr. Somchai Siripanyanon clarified each question as follows:

1. Sale volume under wind energy has already increased. Last year, the Company has delivered the products to our customer around US\$ 16 million. However, the installation has yet increased at the same time due to we need more resource and production area.
2. 5G market : The Company has been trying to penetrate into this market for long. In Q3 and Q4 last year, the Company successfully delivered the products to United States of America for a volume of US\$ 5 million. In 2021, the Company will build additional production line.

3. The Company's strategy is that our subsidiary company in Austria will handle European high end car. In Asia, the Company has sent ECU to car market in Vietnam and sale volume is increasing. The Company has planned to focus in car security camera, which will be installed around the car, including battery management as well. The Company is in the midst of negotiating with two big companies in China.
4. R&D : the Company is focusing in 100 Gh and is in the midst of negotiating and as of now it cannot be disclosed.
5. The Company is still have the target to reach US\$ 1 billion in 2023. Internally, the Company has separated the operation into business unit and each business unit will be able to expand its own customer base. New customer will be set up as business unit of which they will have their own engineer and support function for high efficiency purposes. For instance, with regards to 5G, 15 engineers have been increased, for sale team the Company has penetrated into addition market to build up sale volume. The Company will focus on market is growing well i.e China and United States of America.

Mr. Nat Lertmongkol raised a question to seek clarification regarding the shortage of micro chip

Mr. Somchai Siripanyanon, President, clarified that the shortage of micro chip is affecting world wide. To handle this, the Company has requested the customer to place firm 12 months purchase order to enable the Company will have all purchase order information. With this, the customer has fully co-operated due to they also need the products. Internally, the Company will manage purchase order to ensure no redundant purchase order and such purchase order will be brought to negotiate with the suppliers. With this regards, the Company will be able to plan and project the forecast.

Micro chip might be a bit short during 3-4 months. Some of micro chip was designed and under the needs of the customer. Therefore, the customer has an agreement with his world wide suppliers of which those suppliers will support customer. The Company expects that micro chip situation will be back as normal in Q3 and Q4.

Mr. Prasarn Kertyu raised a question to seek answer regarding the management's view on last year margin and this year margin

Mr. Somchai Siripanyanon, President, clarified basic margin of EMS business is around 7-8%. This year, the Company will focus on growing business of which basic margin will be higher than the Company's existing business. With regards to the Company's cost structure, the Company has developed by using robot in production line to save cost and increase production efficiency. The Company aims 2 digits EPM.

As there was no other question raised by the shareholders, the Meeting acknowledged the reports of business performance for the fiscal year 2020 reported by the President.

Agenda 3: To consider and approve the Company audited financial statements for the fiscal year ended December 31, 2020

The Chairman requested Mr. Threekwan Bunnag, Chairman of the Audit Committee, proposed to the Meeting to consider and approve the Company audited financial statements for the fiscal year ended December 31, 2020. He reported that the financial statements have already been approved by the Audit Committee and the Board of Directors as well as audited and certified, by EY Office Limited. The Board of Directors considered and has the opinion that the financial statements contain completely information, reliable and in line with the accounting standard and related rules and regulations.

The Chairman proposed the Meeting to consider and approve the Company audited financial statements for the fiscal year ended December 2020 which was audited by the auditor and approved by the Audit Committee, as per the Company Annual Report sent to all shareholders along with the notice of the Meeting.

The Chairman invited shareholders to raise questions and comments.

Khun Poonsri Karnchareonkulwong, shareholder rights protection volunteer proxy from Thai Investment Association, raised a question regarding the criteria for setting up a provision of expected credit loss. (allowance for doubtful accounts) and credit terms to customers in accordance with Note 10 to the financial statements, trade accounts receivable over 12 months = 33 million Baht, record allowance for doubtful accounts of only 13.8 Million Baht or 42 percent only.

Mr. Apirak Saengsee clarified that the Company has complied with the accounting standard TFRS No.9. The Company has implemented TFRS Accounting Standard No. 9 with considering the expected credit loss method by looking at the percentage of historical loss ratio of all trade receivables. In which the difference in the 12 months according to the shareholder's question The company has considered payment orders of 3 large customers and some issues are still in the process of reviewing each customer's invoice. At present, the Company has received more than half of the total debt repayment.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote for agenda 3: To consider and approve the Company audited financial statements for the fiscal year ended December 31, 2020.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

After due consideration, the Meeting unanimously approved the Company's audited financial statements for the fiscal year ended December 31, 2020, which was audited by the auditor and approved by the Audit Committee as proposed by the Chairman with the following votes:

Approved	1,794,701,591	votes or	100.0000 %
Disapproved	0	votes or	0.0000%
Abstained	0	votes or	0.2081%
Void	0	votes or	0.0000%

Agenda 4: To consider and approve the election of Directors in substitution of retiring Directors

The Chairman informed the Meeting that in accordance with the Company's Articles of Association, and the Public Company law, one-third of Directors shall retire by rotation at the Annual General Meeting of the Shareholders. Thus, there are three directors who are due to retire by rotation in this Meeting as follows:

1. Mr. Chatchaval Jiaravanon Independent Director
2. Mrs. Pratamaporn Svasti-Xuto Independent Director / Audit Committee
3. Mr. Chatchawal Eimsiri Director

The Chairman informed the Meeting that the Company's had published on the website (www.svi-hq.com) and SET's news from September 16, 2020 to December 30, 2020 to let the Shareholders nominate any appropriate person to be considered as the Company's director by the Nomination and Compensation Committee. However, there was no shareholder nominating a candidate for directorship.

Thus, the Chairman proposed the Meeting to consider and approve Mr. Chatchaval Jiaravanon, Mrs. Pratamaporn Svasti-Xuto and Mr. Chatchawal Eimsiri to be re-elected for another term, as recommended by the Nomination and Compensation Committee. Since the retiring directors are qualified according to the Public Limited Companies Act and they have no prohibited characteristic to manage the Company's business, which is the public company, according to the Securities and Exchange Act and they are not management in other companies which has the conflict of interest or compete with the business of the Company. Mr. Chatchaval Jiaravanon, Mrs. Pratamaporn Svasti-Xuto are also qualify as the Independent Director under the definition of Independent Director of the Securities Exchange of Thailand. They are able to independently give the opinion and in accordance with the related criteria.

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 4 : To consider and approve the election of Directors in substitution of retiring Directors.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

4.1 The Meeting by majority votes approved to reappoint of Mr. Chatchaval Jiaravanon to be the Company's director for another term with the following votes:

Approved	1,787,562,869	votes or	99.6022 %
Disapproved	7,138,722	votes or	0.3978 %
Abstained	0	votes or	0.0000 %
Void	0	votes or	0.0000%

4.2 The Meeting by majority votes approved to reappoint of Mrs. Pratamaporn Svasti-Xuto to be the Company's director for another term with the following votes:

Approved	1,787,564,011	votes or	99.6023 %
Disapproved	7,137,580	votes or	0.3977 %
Abstained	0	votes or	0 %
Void	0	votes or	0.0000%

4.3 The Meeting by majority votes approved to reappoint of Mr. Chatchawal Eimsiri to be the Company's director for another term with the following votes:

Approved	1,787,564,011	votes or	99.6023 %
Disapproved	7,137,580	votes or	0.3977 %
Abstained	0	votes or	0 %
Void	0	votes or	0.0000%

Agenda 5: To consider and approve the director remuneration for the year 2021

The Chairman informed the Meeting that the Nomination and Compensation Committee considered the directors' fees and remuneration of year 2021, by reviewing all appropriate factors and comparing them, in a form of cash and other benefits, with last year fees and remuneration, the average fees paid in the electronics industry and companies with the same size of revenue, operating result, responsibilities and current economic situation. Thus, the Board of Directors' and other sub committees' fees and remuneration for the fiscal year 2021 have been proposed at the amount not exceed Baht 9,000,000 (Baht: Nine Million Only). This is the same amount approved by the 2020 Annual General Meeting of Shareholders. provided that other employee's welfare are excluded.

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 5: To consider and approve the director remuneration for the year 2021.

The Chairman informed the Meeting that this agenda item required more than 2/3 votes of the total shareholders who attended and have the right to vote at the meeting.

After due consideration, the Meeting by majority votes of more than 2/3 of total attending votes approved the Directors fee and their remuneration for fiscal year 2021 in the amount not exceeded Baht 9,000,000 (Baht: Nine Million Only). This is the same amount approved by the 2020 Annual General meeting of Shareholders , held on March 20, 2020, with the following votes:

Approved	1,794,701,591	votes or	100.0000%
Disapproved	0	votes or	0.0000%
Abstained	0	votes or	0.0000%
Void	0	votes or	0.0000%

Agenda 6: To consider and approve the appointment of Auditor for the fiscal year 2021 and fix their remuneration

The Chairman requested the Chairman of Audit Committee to report to the Meeting.

The Chairman of Audit Committee reported that the Public Companies Act states that the AGM shall appoint an auditor and determine the auditing fee annually, and that the former auditor may be reappointed. The Audit Committee has accordingly selected auditor by considering from experience, standard practice, efficiency and also comparing the auditor fee with the other audit firms. Thus, it is appropriated to propose to the Board of Directors for concurrence and to seek further approval from the AGM for the appointment of EY Office Limited as the Company's auditor for the fiscal year 2021.

The Chairman proposed the Meeting to consider and approve the appointment of EY Office Limited as the Company's auditors and their remuneration for the fiscal year 2021 as recommended by the Audit Committee with the names and CPA license numbers as follows:

1. Miss Orawan Techawatanasirikul	C.P.A. Registration No. 4807, or
2. Mrs. Gingkarn Atsawarangsalit	C.P.A. Registration No. 4496, or
3. Miss Rungnapa Lertsuwankul	C.P.A. Registration No. 3516, or
4. Mr. Chayapol Suppasedtanon	C.P.A. Registration No. 3972, or
5. Miss. Pimjai Manitkajohnkit	C.P.A. Registration No. 4521, or
6. Miss Sumana Punpongsanon	C.P.A. Registration No. 5872, or
7. Miss Rossaporn Dejarkom	C.P.A. Registration No. 5659

Any of the above auditors can conduct the audit and express an opinion on the financial statements of the Company. In the event that any of the above auditors is not available, EY Office Limited is authorized to nominate any auditor of EY Office Limited who qualifies as a Certified Public Accountant to carry out the audit of the Company's financial statements.

The nominated 7 auditors, as stated above, have no relationship with, or any interest in the Company, the Company's subsidiaries, the executives, the major Shareholders, or any related person of the aforesaid persons. Therefore, they are able to audit and comment on the financial statement of the Company independently.

The total Annual Remuneration Fee for the year 2021 is proposed at Baht 2,600,000 (Baht: Two million six hundred thousand only). The special audit fee for BOI's privileges of corporate income tax exemption report is proposed at the Baht 250,000 (Baht: Two hundred and fifty thousand only), excluding out-of-pocket expenses.

During the meeting, there was 1 shareholder attended, representing a total of 4,928 shares, there were total 231 shareholders attended both in persons and by proxies for this agenda representing a total of 1,846,391,938 shares or 81.4555 percent of the Company's paid-up capital, excluded shares repurchased.

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 6: To consider and approve the appointment of Auditor for the fiscal year 2021 and fix their remuneration.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

After due consideration, the Meeting by unanimously votes approved the appointment of the Company's auditor and their remuneration for the fiscal year 2021 as proposed by the Chairman with the following votes:

Approved	1,794,701,591	votes or	100.0000%
Disapproved	0	votes or	0.0000%
Abstained	0	votes or	0.0000%
Void	0	votes or	0.0000%

Agenda 7: To consider and approve the allocation of profit and declaration of dividend for the operating result of the fiscal year 2020

The Chairman requested Mr. Somchai Siripanyanon, President, to report to the Meeting. He informed the Meeting that the Company's dividend policy approved by the Annual General Meeting of the Shareholders No. 1/2010 dated April 28, 2010 is to pay dividend at least 30% of consolidated net profit after deduction of all reserves required by law and the Company. However, this is depended on the operating performance, cash flow, investment plans, financial status, restriction of laws and other considerations as deemed appropriate for the Company and its Subsidiaries.

The Company reported the consolidated net profit and the Company's net profit for the year 2020 of Baht 686,488,440 (Baht Six Hundred Eighty-Six Million Four Hundred Eighty Eight Thousand Four Hundred and Forty) and Baht 698,675,043 (Baht Six Hundred Ninety Eight Million Six Hundred Seventy Five Thousand and Forty Three) respectively.

Since the Company has to reserve cash for the operation and to support the growth of the business, therefore, the Board of Directors has the opinion that the Annual General Meeting of Shareholders should approve the allocation of profit for the year 2020's operating result and declaration of dividend that will be paid in cash at Baht 0.11 per share for the total amount of Baht 236.85 million (excluded treasury stock) or equivalent of 34.5 percent of net profit from the Group Company's operation and 33.9 of net profit from the Company's operation for the fiscal year 2020, in which comply with The Company's dividend policy. The dividend shall be paid as follows: -

- Cash dividend Baht 0.11 per share, payable from the net profit generated under BOI's promoted activities, Certificate No. 5152(2) / 2556 which are tax exempt
- Ex-dividend date on May 6, 2021

- To fix the record date of shareholders is scheduled on May 7, 2021
- Payment of dividend is scheduled on May 17, 2021

This dividend payment is allocated from the net profit, after deduction of legal reserve of 5% of Net Profit as a minimum, according to Section 116 of the Public Limited Companies Act, B.E. 2535. In 2021, the Company has reserved net profit as additional legal reserve of Baht 1,529,400. Total legal reserve, as of the end of 2020, is Baht 231,204,338.10.

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote Agenda 7: To consider and approve the allocation of profit and declaration of dividend for the operating result of the fiscal year 2020.

The Chairman informed the Meeting that this agenda item required majority votes of the total shareholders who attended and vote at the meeting.

After due consideration, the Meeting by majority votes approved the allocation of profit and payment of dividend for the operating result of the fiscal year 2020 with the following votes:

Approved	1,793,791,691	votes or	99.9493%
Disapproved	0	votes or	0.0000%
Abstained	909,900	votes or	0.0507%
Void	0	votes or	0.0000%

Agenda 8: To consider and approve the reduction in the registered capital of the Company from the unexercised warrant (SVI-W3) from Baht 2,312,043,381 (Two Billion Three Hundred Twelve Million Forty Three Thousand Three Hundred Eighty one Baht) to Baht 2,266,749,426 (Two Billion Two Hundred Sixty Six Million Seven Hundred Forty Nine Thousand Four Hundred Twenty Six Baht)

The Chairman requested Mr. Thaphop Kleesuwan, Company Secretary, to inform to the Meeting. He informed to the Meeting that the resolution of the Annual General Shareholders' meeting No. 1/2014 dated 25 April 2014 where it was approved to increase the Company's registered capital by issuing 31,000,000 ordinary shares at par value of Baht 1 per share. to support the issuance of the warrant (SVI-W3) issued to the Company's directors and employees.

Following on, at the Board of Directors' meeting No. 10/2019 dated 6 December 2019, a resolution was passed to pay an interim cash dividend with payout ratio exceeding 80% of net profit. As a result, the Company had to readjust the exercise ratio of SVI-W3 from 1 unit of SVI-W3 per 1 ordinary share of SVI to 1 unit of SVI-W3 per 1.5098 ordinary shares of SVI with the effective date as of 19 December 2019, at which point, there were 30,000,000 unit of SVI-W3 outstanding. From the readjustment, the Company had to increase its registered capital by 15,294,000 shares with a value of Baht 1 per share. This was approved by the 2020 Annual General Shareholders' meeting dated 20 March 2020. The Company has in total 45,294,000 ordinary shares in order to support SVI-W3 in case they is exercised.

On 26 March 2020, there were units holders consisting of 30 unit of SVI-W3 with 45 ordinary shares of SVI exercised; as a result, the Company had registered capital of 45,293,955 ordinary shares of SVI remaining from the unexercised portion of the warrant (SVI-W3). As of 27 March 2020, the warrant (SVI-W3) had expired.

As SVI-W3 had expired, the Company sees fit to decrease it registered capital by 45,293,955 shares.

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 8: To consider and approve the reduction in the registered capital of the Company from the unexercised warrant (SVI-W3) from Baht 2,312,043,381 (Two Billion Three Hundred Twelve Million Forty Three Thousand Three Hundred Eighty one Baht) to Baht 2,266,749,426 (Two Billion Two Hundred Sixty Six Million Seven Hundred Forty Nine Thousand Four Hundred Twenty Six Baht).

The Chairman informed the Meeting that this agenda item required the affirmative votes of at least three-fourths of the total votes of the shareholders who present in the meeting and has the right to vote.

After due consideration, the Meeting by the affirmative votes of at least three-fourths of the total votes of the shareholders who present in the meeting and has the right to vote approved the reduction in the registered capital of the Company from the unexercised warrant (SVI-W3) from Baht 2,312,043,381 (Two Billion Three Hundred Twelve Million Forty Three Thousand Three Hundred Eighty one Baht) to Baht 2,266,749,426 (Two Billion Two Hundred Sixty Six Million Seven Hundred Forty Nine Thousand Four Hundred Twenty Six Baht) with the following votes:

Approved	1,794,701,591	votes or	100.0000%
Disapproved	0	votes or	0.0000%
Abstained	0	votes or	0.0000%
Void	0	votes or	0.0000%

Agenda 9: To consider and approve an amendment to Clause 4 of the Memorandum of Association of the Company to correspond with the reduction of the Company's registered capital

The Chairman requested Mr. Thaphop Kleesuwan, Company Secretary, to inform to the Meeting. He informed the Meeting that in order to correspond with the proposed reduction in the registered capital as in agenda 8 above, he, then proposed to the Annual General Meeting of Shareholders for approval an amendment to Clause 4 of the Memorandum of Association of the Company to be replaced with the following in order to correspond with the reduction of the Company's registered capital as in agenda 10 above.

“Clause 4 Registered capital Baht 2,266,749,426 (Two Billion Two Hundred Sixty Six Million Seven Hundred Forty Nine Thousand Four Hundred Twenty Six Baht)

Divided into 2,266,749,426 shares (Two Billion Two Hundred Sixty Six Million Seven Hundred Forty Nine Thousand Four Hundred Twenty Six shares)

Par value per share Baht 1 (One)

Divided into:

Ordinary shares 2,266,749,426 shares (Two Billion Two Hundred Sixty Six Million Seven Hundred Forty Nine Thousand Four Hundred Twenty Six shares)

Preferred shares - share

The Chairman invited shareholders to raise questions and comments.

As no other questions were raised by the shareholders, the Chairman requested the meeting to vote agenda 9: To consider and approve an amendment to Clause 4 of the Memorandum of Association of the Company to correspond with the reduction of the Company's registered capital.

The Chairman informed the Meeting that this agenda item required the affirmative votes of at least three-fourths of the total votes of the shareholders who present in the meeting and has the right to vote.

After due consideration, the Meeting by the affirmative votes of at least three-fourths of the total votes of the shareholders who present in the meeting and has the right to vote approved an amendment to Clause 4 of the Memorandum of Association of the Company to correspond with the increase of the Company's registered capital with the following votes:

Approved	1,794,701,591	votes or	100.0000%
Disapproved	0	votes or	0.0000%
Abstained	0	votes or	0.0000%
Void	0	votes or	0.0000%

Agenda 10: To consider other issues (if any)

There was no any question raised by the shareholders.

Thus, the Chairman adjourned the Meeting at 11.30 a.m

Verified by



(Mr. Prasert bunsumpan)
Chairman of the Board and
Chairman of the Meeting

Minutes by



(Mr. Thaphop Kleesuwan)
The Secretary of the
Board of Directors