

SET021/2008

October 15, 2008

The President
The Stock Exchange of Thailand

Re : Report the Results of Warrant conversion to common shares

SVI Public Co., Ltd. has issued 35,872,808 warrants with an exercise price of Baht 10.00 per share at the ratio of 1 warrant to 1 common share. The warrant holders can exercise their rights on the January 15, April 15, July 15 and October 15 of each year.

Regarding the amendment of the Company's par value, the Exercise Ratio and Price of Warrants to Purchase Ordinary Shares of the Company are amended as balance 358,725,220 units, 1 unit of warrant to 1 unit of ordinary share at exercise price of 1.00 Baht/share. If the warrant holders want to exercise his or her rights, the holders have to notify the company within 5 days prior to each exercise date. This exercise date is October 15, 2008.

For this exercise at October 15, 2008, the company would like to report the results of warrant conversion that there were no applications to exercise the warrants for this period.

Therefore, the number of unexercised warrant remains at 358,725,220 units.

Please be informed accordingly.

Yours Faithfully,
SVI Public Co., Ltd.

(Ms. Pissamai Saibua)
Chief Financial Officer