

SET010/2008

April 30, 2008

Subject : Report the Annual General Meeting of the Shareholders No. 1/2008

To : President
The Stock Exchange of Thailand

The Annual General Meeting of the Shareholders No. 1/2008 was held on April 30, 2008 at 9:30 am., Virgo room, Grand Miracle Hotel, 99 Vibhavadi-Rangsit Road, Laksi, Don Muang, Bangkok 10210 has resolved the followings:

1. Certified the Minutes of the Annual General Meeting of Shareholders No. 1/2007.
2. Acknowledged the report of the Company's operating result for the year 2007.
3. Approved the company audited financial statement for the year ended December 31, 2007.
4. Approved the allocation of profit and declaration of dividend for the operating result of the fiscal year 2007. Approved to pay dividend at Baht 0.06 per share, the schedule for payment is May 29, 2008. Shareholder Registration closed for Dividend Right on May 9, 2008.
5. Approved Mr. Virapan Pulges and Mr. Threekwan Bunnag reappointed to be the Company's director for another term.
6. Approved the annual Directors' fees and their remuneration of Year 2008, in the amount that does not exceed Baht 5,000,000 (Five Million Baht) and the remuneration for the Compensation Committee which should paid at Baht 30,000 for the Chairman, and Baht 20,000 for each member who attend each meeting.
7. Approved any of the following person:
 1. Ms. Rungnapa Lertsuwankul Certified Public Accountant (Thailand) No. 3516
 2. Mrs. Nonglak Pumnoi Certified Public Accountant (Thailand) No. 4172

from Ernst & Young Office Limited be appointed as the auditor of the Company for the fiscal year 2008 with the total audit fee of Baht 1,430,000 (Baht : One million four hundred and thirty thousand only), excluding the out-of-pocket expenses. The special audit fee for the privileges of corporate income tax exemption report, is at Baht 250,000 (Baht: Two hundred fifty thousand only), excluding the out-of-pocket expenses.

8. Approved the reduction of the unissued capital of the company due to the remaining unexercised portion of ESOP No. 1 (ESOP-1) of 2,175,000 units being expired on June 26, 2007 which there were an unexercised portion of ESOP-1, of 2,175,000 units. Thus the company has to reduce the registered capital of the Company from Baht 1,861,078,070 (Baht: One thousand eight hundred sixty-one million seventy-eight thousand and seventy) to Baht 1,858,903,070 (Baht: One thousand eight hundred fifty-eight million nine hundred three thousand and seventy)

9. Approved the amendment of Clause 4 of the Memorandum of Association of the Company, in compliance with the reduction of the registered capital of the Company in Agenda 8.

We, therefore, inform you of the above for your acknowledgment and dissemination to the public and other investors.

Yours faithfully,

(Mrs. Pissamai Saibua)
Chief Financial Officer